

Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

Dividends begin to accrue the day you deposit cash or non-cash items.

Daily dividend earnings, compounded and credited to the account monthly.

Interest begins to accrue on the business day you deposit noncash items (for example, checks).

You must deposit \$20.00 to open this account.

The beginning date of the first dividend period of the calendar year is December 31 and the ending date of such dividend period is January 30th. Dividends are paid by crediting to the account after the close of business on the following day. In this example, January 31st. Electronic delivery of Disclosure Statements, The Electronic Fund Transfer Disclosure, Truth in Savings Disclosure, and Annual Privacy Policy Notices are available to you in hard copy or electronic format; however, you consent to electronic delivery of future disclosures. These subsequent disclosures will not be distributed in paper unless you contact us and request a paper version. Upon request, the disclosures will be provided to you in paper format if you send a written request to Co-op Credit Union, PO Box 157, Black River Falls WI 54615 or call us at 715-284-5333 or 800-258-0023.

The Annual Percentage Yield (APY) expresses the total annual return on an account, assuming dividends are left in the account and compounded throughout the year.

The APY and dividend rate for this account may change on a calendar monthly basis, at the discretion of Co-op Credit Union.

Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in your account each day.

For more information, or to open a CCU Reward Checking account, contact a member services representative at:

100 East Main St
PO Box 157
Black River Falls WI 54615
(715) 284-5333
1-800-258-0023



409 North Washington St
PO Box 275
Melrose WI 54642
(608) 488-3472



17578 North Main St
(Across from G-E-T High School)
PO Box 417
Galesville WI 54630
(608) 582-2126

24-Hour ATMs

Black River Falls Main Office Drive-Up
330 County Road A
Melrose: 409 N Washington St
Galesville: 17578 N Main St



Black River Falls, WI (715) 284-5333
Toll-Free (800) 258-0023
Melrose, WI (608) 488-3472
Galesville, WI (608) 582-2126

www.co-opcu.coop

REWARD CHECKING



free
**REWARD
Checking**

3.40% APY*

- Top Earnings
- No Minimum Balance
- No Monthly Fee
- Free ATMs Anywhere
- Convenient e-Services!

Refunds of ATM fees (charged to this checking account only) up to \$20 per cycle if requirements are met.

Eligibility Requirements

To qualify for “REWARD Checking” advertised rates, the following conditions are required:

- Make a minimum of 12 debit card purchases per “qualification” cycle with debit card issued by Co-op Credit Union.
- Receive your monthly statement electronically. (Contact credit union when there is a change in e-mail address.)
- Arrange a (one or more) continuous monthly automatic debit or direct deposit to your account.
- Access HFS online at least once per cycle.

Unless in an emergency, conduct all account inquiries and transfers through the HFS online system or *Teller-Phone* audio response system. This saves call center staffing costs and affords the credit union the opportunity to offer the “rewards” of this account.

Interest Rate

If your daily balance is \$25,000.00 or less, and the above conditions are met, the interest rate paid on the entire balance will be 3.35% with an annual percentage yield (APY) of 3.40%.

If your daily balance is greater than \$25,000.00, and the above conditions are met, the interest rate paid on that portion of the daily balance exceeding \$25,000.00 will be 1.00%, with an annual percentage yield of 1.00%. The annual percentage yield paid on the entire balance will range from 3.40% to 1.59%.

When REWARD Checking conditions are not met, the annual percentage yield is 0.25% and 0.25% interest rate, regardless of balance.

The daily balance method is utilized to determine which rate will be applied.

Your interest rate and APY may change at any time.

Non Sufficient Funds (NSF)

In the event one or more withdrawals by check, draft item, ATM card, debit card, preauthorized automatic debit, telephone initiated withdrawal, or any other electronic withdrawal or transfer transaction authorized under your agreement(s) with Co-op Credit Union would cause your share draft (checking) account to be overdrawn, we may:

- transfer funds from deposit accounts held in the name of any or all of the parties to the checking account at a charge of \$10.00 per day.
- transfer funds from (overdraft protection or other) line-of-credit loan accounts held in the name of any or all of the parties to the checking account; and/or
- pay overdrafts, at our discretion, totaling up to \$100.00, less any fees, at \$15.00 per item paid; and/or
- return the NSF items at a charge of \$15.00 each.

The amount of any transfer (subject to funds available) will be sufficient to cover the overdrafts, plus any amounts necessary to cover fees in relation to the overdraft and to satisfy any minimum deposit requirements.

After three (3) NSF (non sufficient funds) items, account may be closed permanently.

Other Fees & Conditions

REWARD Checking is limited to personal accounts only. One account per member.

We reserve the right to at any time require not less than 7 days notice in writing before any withdrawal.

A \$5.00 share in an account is necessary to maintain membership.

Any check deposited to an account of yours that is returned to Co-op Credit Union due to non sufficient funds (NSF) will result in a \$5.00 fee to your account.

Checking account balance and history information is not provided by our personnel by phone. Again, this is information available through our automated systems free of charge.

A photocopy of a share draft (check) is free of charge if needed for proof of payment. Otherwise \$1.00 each. Images of all drafts that have cleared your account (front and back), for the past three months, are available free of charge through the HFS online system.

If any of your blank checks are ever lost or stolen, contact us right away to place a stop payment at no charge to you. The stop payment of a check issued by you costs \$15.00 if and when the check attempts to clear your account. Contact us when you wish to place a stop payment.

If you experience any difficulty reconciling your statement to your check register, please see us as soon as possible for assistance. There will be no charge to you if it is your first statement, or if it is the first time you have required assistance and you bring last month’s reconciled statement with you. Otherwise, reconciliation service is available at a charge of \$20.00 per hour.

If any checks of yours purchased from a non-approved supplier are rejected by the item sorting and/or data capture process, your account may be charged a \$1.00 fee per item.

Member accounts in this credit union are federally-insured by the National Credit Union Share Insurance Fund.

Inactive Account

A \$2.00 per month Inactive Account fee will be assessed to the account if all of the following conditions exist:

- The account has seen no activity in a year or longer.
- The total account balance is less than \$100.00*.
- There is no loan on the account.
- There is no credit card on the account.
- The holder of the account is 18 years old or older

* The account may be deemed inactive with a balance of greater than \$100.00 if account statement has been returned to us due to incorrect address and we are unable to locate the account holder.